RIVIERA 8 CINEMA

500 Block of Gay Street, Knoxville, Tennessee 37902

September 30, 2005

BUDGET

Total Project:	$11,800,000.00	**PBA Manager:**	Blaise Burch	215-4305
Paid to Date:	$118,325.94	**Construction Type:**	New Construction	

The City of Knoxville owns a portion of the 500 block of Gay Street and has executed a letter of intent with Regal Entertainment Group to develop an eight-screen, 2,000-seat movie theater.

Construction Manager: Blaine Construction Corporation

Architect: TK Architects International

BALANCE TO COMPLETE: $11,681,674.06

99.00%

	Paid to Date	Paid to Date % of Total Budget
Construction Costs:	$0.00	0.00%
Architectural Costs:	$92,463.00	0.78%
PBA Fees:	$0.00	0.00%
FF&E:	$0.00	0.00%
Soft Costs:	$25,862.94	0.22%

TOTAL CURRENT COMPLETION: $118,325.94

1.00%

Construction Start:	September 2005
Substantial Completion:	October 2006
Final Completion:	November 2006
Design % Complete:	80.0%
Construction % Complete:	0.0%

PROGRESS:

- Alley Closure approved @ August 30 City Council; One Lot Creation approved @ September 8 MPC.
- SHPO approval not required for exterior facade.
- 100% Construction Documents package due October 24.
- Bill Sansom agreed to provide his parking lot for construction lay down area.
- Have commenced with demolition of buildings.

Demolition of Building on State and Clinch

Completed Demolition